

2022 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND

A hearing will be held by the County Board of Taxation at the Office of the Board, 43 Fayette Street, Bridgeton, N.J. 08302 at 4:00 P.M., March 7, 2022 at which time the assessors and representatives of the governing bodies may appear and be heard in regard to the ratio and valuations fixed for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended.

The valuations, as finally determined after such hearing, will be the basis for the apportionment of State, County, and School taxes, pursuant to R.S. 54:3-19 and R.S. 54:4-49.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Dated: February 18, 2022

Patricia A Belmont

County Tax Administrator

Taxing Districts			1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies				
			1a Aggregate Assessed Value *Exclusive of all Partial Exemptions and Abatements	1b Real Property Ratio of Aggregate Assessed to True Value	1c Aggregate True Value Col. 1(a)/ Col. 1(b)	1d Amount By Which Col. 1(a) should Be Increased or Decreased to Col. 1(c)	2a Aggregate Assessed Value	2b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	2c Aggregate True Value Col. 2(a)/ Col. 2(b))	2d Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	2e Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)
01	E	Bridgeton #1	485,597,000	85.88	565,436,656	79,839,656	3,848,356	85.88	4,481,085	3,848,356	0
02		Commercial	271,125,300	107.52	252,162,667	-18,962,633	0	100.00	0	0	0
03	E	Deerfield #2	192,890,600	84.33	228,733,072	35,842,472	599,822	84.33	711,279	599,822	0
04		Downe	161,084,400	114.11	141,165,893	-19,918,507	0	100.00	0	0	0
05		Fairfield	316,818,300	103.44	306,282,193	-10,536,107	721,618	100.00	721,618	721,618	0
06		Greenwich	75,309,500	99.93	75,362,254	52,754	531,790	99.93	532,163	531,790	0
07		Hopewell	306,239,600	94.25	324,922,653	18,683,053	735,009	94.25	779,850	735,009	0
08		Lawrence	228,573,400	98.27	232,597,334	4,023,934	1,118,640	98.27	1,138,333	1,118,640	0
09		Maurice River	291,491,300	97.69	298,383,970	6,892,670	626,380	97.69	641,192	626,380	0
10	E	Millville #3	1,458,130,800	83.36	1,749,197,217	291,066,417	4,238,034	83.36	5,084,014	4,238,034	0
11		Shiloh	32,417,800	85.31	38,000,000	5,582,200	122,555	85.31	143,658	122,555	0
12		Stow Creek	107,625,400	88.08	122,190,509	14,565,109	459,165	88.08	521,304	459,165	0
13	E	Upper Deerfield #4	642,261,800	91.75	700,012,861	57,751,061	1,535,786	91.75	1,673,881	1,535,786	0
14	E	Vineland #5	3,857,392,600	90.47	4,263,725,655	406,333,055	0	90.47	0	0	0
		Totals	8,426,957,800		9,298,172,934	871,215,134	14,537,155		16,428,377	14,537,155	0

E Exemptions & Abatements

#1 *Excludes \$578,700.: \$64,000. Fire Suppression, R.S. 54:4-3.13; \$298,200. UEZ Abatement, R.S. 54:4-3.139; and \$216,500. Dwelling Exemption, R.S. 40A:21-5.

#2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.

#3 *Excludes \$504,500. Fire Suppression, R.S. 54:4-3.13.

#4 *Excludes \$366,600. Fire Suppression, R.S. 54:4-3.13.

#5 *Excludes \$16,292,000.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$3,835,200. Fire Suppression, R.S. 54:4-3.13; \$920,300. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2022 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio Agg. Assessed Value to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	5.017	11,550,344	92.27	12,517,984	0	85.88	0	345,440	92,703,080
39,467.64	2.519	1,566,798	111.77	1,401,805	0	107.52	0	0	-17,560,828
26,042.11	3.760	692,609	94.35	734,085	0	84.33	0	360,000	36,936,557
33,869.96	2.253	1,503,327	125.29	1,199,878	0	114.11	0	0	-18,718,629
20,645.14	2.674	772,070	111.46	692,688	0	103.44	0	0	-9,843,419
19,909.95	3.535	563,223	107.37	524,563	0	99.93	0	0	577,317
36,495.04	3.366	1,084,226	92.94	1,166,587	0	94.25	0	0	19,849,640
29,219.28	2.926	998,608	102.77	971,692	0	98.27	0	0	4,995,626
59,275.60	2.695	2,199,466	106.81	2,059,232	0	97.69	0	0	8,951,902
478,329.99	3.668	13,040,621	92.98	14,025,189	0	83.36	0	3,686,700	308,778,306
4,597.85	3.187	144,269	95.41	151,210	0	85.31	0	0	5,733,410
20,759.62	3.328	623,787	89.82	694,486	0	88.08	0	0	15,259,595
109,659.16	3.334	3,289,117	98.92	3,325,027	0	91.75	0	2,176,160	63,252,248
867,622.95	3.013	28,795,982	95.96	30,008,318	0	90.47	0	50,871,680	487,213,053
2,325,375.07		66,824,447		69,472,744	0		0	57,439,980	998,127,858