

2023 FINAL EQUALIZATION TABLE, COUNTY OF CUMBERLAND

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before the tenth day of March. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: one to the Director of the Division of Taxation, one to the Tax Court and one to each taxing district in the county.

We hereby certify this 8th day of March, 2023 that the table below reflect those items required to be set forth under R.S. 54:3-17 as amended

Attest
County Tax Administrator

Commissioners

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Taxing Districts			1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies				
			1a	1b	1c	1d	2a	2b	2c	2d	2e
			Aggregate Assessed Value * Exclusive of all Partial Exemptions and Abatements	Real Property Ratio of Aggregate Assessed to Aggregate True Value	Aggregate True Value Col. 1(a)/ Col. 1(b)	Amount By Which Col. 1(a) should Be Increased Decreased to Col. 1(c)	Aggregate Assessed Value	Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)	Aggregate True Value Col. 2(a)/ Col. 2(b))	Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)
01	E	Bridgeton #1	486,743,300	80.20	606,911,845	120,168,545	3,749,440	80.20	4,675,112	3,749,440	0
02		Commercial	271,092,200	97.06	279,303,730	8,211,530	0	97.06	0	0	0
03	E	Deerfield #2	194,734,500	80.54	241,786,069	47,051,569	584,640	80.54	725,900	584,640	0
04		Downe	159,512,900	105.11	151,758,063	-7,754,837	0	100.00	0	0	0
05		Fairfield	317,080,200	99.28	319,379,734	2,299,534	734,499	99.28	739,826	734,499	0
06		Greenwich	74,935,800	91.44	81,950,787	7,014,987	418,566	91.44	457,749	418,566	0
07		Hopewell	307,260,000	81.24	378,212,703	70,952,703	642,527	81.24	790,900	642,527	0
08		Lawrence	229,594,400	92.73	247,594,522	18,000,122	1,089,586	92.73	1,175,009	1,089,586	0
09		Maurice River	291,451,400	89.99	323,870,875	32,419,475	587,981	89.99	653,385	587,981	0
10	E	Millville #3	1,461,192,500	73.41	1,990,454,298	529,261,798	3,915,370	73.41	5,333,565	3,915,370	0
11		Shiloh	33,068,300	85.58	38,640,220	5,571,920	127,392	85.58	148,857	127,392	0
12		Stow Creek	108,304,200	76.35	141,852,259	33,548,059	413,313	76.35	541,340	413,313	0
13	E	Upper Deerfield #4	649,424,200	80.33	808,445,413	159,021,213	1,360,904	80.33	1,694,142	1,360,904	0
14	E	Vineland #5	3,905,627,200	79.08	4,938,830,551	1,033,203,351	0	79.08	0	0	0
		Totals	8,490,021,100		10,548,991,069	2,058,969,969	13,624,218		16,935,785	13,624,218	0

E Exemptions & Abatements
#1 *Excludes \$593,200.: \$64,000. Fire Suppression, R.S. 54:4-3.13; \$298,200. UEZ Abatement, R.S. 54:4-3.139; and \$231,000. Dwelling Exemption, R.S. 40A:21-5.
#2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.
#3 *Excludes \$504,500. Fire Suppression, R.S. 54:4-3.13.
#4 *Excludes \$366,600. Fire Suppression, R.S. 54:4-3.13.
#5 *Excludes \$16,307,000.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$3,835,200. Fire Suppression, R.S. 54:4-3.13; \$935,300. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2023 FINAL EQUALIZATION TABLE, COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	5.028	11,525,075	85.88	13,419,976	0	80.20	0		
39,467.64	2.558	1,542,910	107.52	1,434,998	0	97.06	0		
26,042.11	3.854	675,716	84.33	801,276	0	80.54	0		
33,869.96	2.374	1,426,704	114.11	1,250,288	0	105.11	0		
20,645.14	2.750	750,732	103.44	725,766	0	99.28	0		
19,909.95	3.659	544,136	99.93	544,517	0	91.44	0		
36,495.04	3.304	1,104,571	94.25	1,171,959	0	81.24	0		
29,219.28	2.939	994,191	98.27	1,011,693	0	92.73	0		
59,275.60	2.748	2,157,045	97.69	2,208,051	0	89.99	0		
478,329.99	3.791	12,617,515	83.36	15,136,174	0	73.41	0		
4,597.85	3.383	135,910	85.31	159,313	0	85.58	0		
20,759.62	3.388	612,740	88.08	695,663	0	76.35	0		
109,659.16	3.327	3,296,037	91.75	3,592,411	0	80.33	0		
867,622.95	3.069	28,270,543	90.47	31,248,528	0	79.08	0		
2,325,375.07		65,653,825		73,400,613	0		0	64,267,600	2,196,638,182