



**Cumberland County  
Board of County Commissioners**

164 West Broad Street  
Bridgeton, NJ 08302



**ADOPTED  
ORDINANCE 2024-1  
Meeting: March 12, 2024 6:00 PM**

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**ORDINANCE 2024-1 APPROVING CAP BANK FOR THE 2024 COUNTY  
BUDGET**

**WHEREAS**, the Local Government Cap Law, NJSA 40A: 4-45.1 et seq., provides that a county shall limit any increase in the county tax levy to the lessor of 2.5% or the prior year's cost of living index (2.5% for 2024) unless authorized by ordinance to increase said Cap rate up to 3.5% over the previous year's final county tax levy, subject to certain exceptions; and

**WHEREAS**, the Division of Local Government Services through a directive contained within Local Finance Notice 2023-19 allows for retaining "banking" any excess of the cap calculation over the tax levy; and

**WHEREAS**, the Board of County Commissioners of the County of Cumberland will introduce the 2024 budget below the 2.5% tax levy cap limitation.

**NOW, THEREFORE BE IT ORDAINED** by the Board of County Commissioners of the County of Cumberland, that the 2.5% calculation authorized pursuant to the Local Government Cap Law that is not raised as part of the 2024 county tax levy shall be retained and "banked" as an exception to the county tax levy in either of the next two succeeding years (2025 and 2026); and,

**BE IT FURTHER ORDAINED** that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction and a certified copy of this ordinance be filed with said Director within 5 days after adoption.

**STATEMENT**

The Ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Cumberland, State of New Jersey, on March 12, 2024. It will be further considered for final passage, after a public hearing thereon, at a meeting of the Board of County Commissioners to be held at the Cumberland County Administration Building, 164 West Broad Street, Bridgeton, New Jersey 08302 on April 9, 2024 at 6:00 o'clock p.m. prevailing time at which time and place comments and objections to the Ordinance 2024-1 may be presented by members of the public.

During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost during regular business hours at the Clerk of the Board's

office for the members of the general public who shall request the same.

Kimberly Codispoti  
Clerk to the Board of County Commissioners

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| <b>RESULT:</b>   | <b>ADOPTED [UNANIMOUS]</b>                                      |
| <b>MOVER:</b>    | James Sauro, Commissioner                                       |
| <b>SECONDER:</b> | Douglas A. Albrecht, Commissioner                               |
| <b>AYES:</b>     | Albrecht, Groetsch-Lods, Sauro, Marchand, Taylor, Romero, Sileo |